

February 17, 2023

Sulzer acquires stake in Fuenix Ecogy and completes portfolio for plastic waste reduction

Sulzer has signed an agreement with circular technology company Fuenix Ecogy to acquire a strategic stake in its plastic upcycling business. The partnership will drive the development, commercialization and adoption of advanced, fully integrated solutions for plastic waste processing. The move will allow Sulzer to offer complete recycling lines based on Fuenix's Ecogy® technology and Sulzer's own proven separation and purification solutions.

Sulzer Chemtech is an established licensor of reaction and separation technologies aimed at driving the chemical recycling of materials.

Fuenix Ecogy® technology converts sorted end-of-life mixed plastic waste into high-value hydrocarbons with virgin-like properties. The solution offers high recovery and conversion rates, enabling a high degree of circularity in the plastic value chain.

With this strategic investment, Sulzer is sharing its leading technical expertise to support the scale up and commercialization of a cutting-edge pyrolysis technology. The agreement also expands Sulzer Chemtech's technology licensing portfolio for polymer processing, in line with its overarching mission to help industry adopt more sustainable practices.

As the exclusive licensor of the technology, Sulzer Chemtech will be able to offer complete as well as partial recycling lines based on Fuenix's Ecogy® pyrolysis technology and its own proven separation and purification solutions. At the same time, Sulzer Chemtech will continue to offer its separation and purification know-how and solutions to other plastic recycling technologies.

Sirt Mellema, CEO of Fuenix Ecogy, says: "We are extremely happy about this new partnership with Sulzer, as it will be key to help us scale our technology and promote its global adoption, so that we can help create a circular economy for plastic waste. Sulzer Chemtech's expertise will allow us to grow our business together and enable a positive change in the industry."

Sulzer's Executive Chairwoman Suzanne Thoma adds: "I am proud of this latest investment to grow our already extensive range of sustainable technologies. With the acquisition of a stake in Fuenix Ecogy we are enhancing our scope and portfolio in creating fully circular, zero-waste plastic value chains."

MEDIA RELEASE

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Sulzer enhances its technologies for plastic circularity
by acquiring stake in Fuenix Ecology Group

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