

## MEDIA RELEASE

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*Ad hoc announcement pursuant to Art. 53 LR*

October 15, 2024

## Continued growth in all divisions

HIGHLIGHTS in the first nine months of 2024

- Order intake +9.2% year on year, robust growth in all divisions
- Order backlog at CHF 2.4bn
- 2024 increased guidance confirmed

### Order Intake\*

millions of CHF	Jan – Sep 2024	Jan – Sep 2023	Change +/- %
Flow	1'218.5	1'162.6	8.0%
Services	1'022.4	971.2	12.9%
Chemtech	693.5	671.3	6.2%
<b>Total Sulzer</b>	<b>2'934.4</b>	<b>2'805.1</b>	<b>9.2%</b>

In Q3 2024, order intake increased by 9.2% compared to the first nine months of 2023 and reached CHF 2'934.4 million. All three divisions contributed to the growth.

Currency translation had a negative impact of CHF 131.0 million resulting from the strengthening of the Swiss Franc, our reporting currency, against most currencies. Order intake would be CHF 3'065.4 million excluding currency translation impacts. Acquisitions and disposal effects amounted to CHF 1.1 million.

In the **Flow** division, order intake grew by 8.0%, supported by solid growth in its Water and Industrial business. This was mainly driven by “green metals” processing and the wastewater treatment markets. The division also saw ongoing good market momentum in its Energy and Infrastructure business.

Order intake in the **Services** division continued its double-digit growth, reaching 12.9%. All three regions contributed to positive end-market development, particularly in the Americas and Asia-Pacific regions.

**Chemtech** order intake increased by 6.2%. This was driven by large order bookings in the first half of the year in biopolymers and carbon capture markets.

Geographically, Sulzer's order intake grew 15.6% in Europe, the Middle East and Africa, 8.6% in the Americas and 1.7% in the Asia-Pacific region.

\*All % growth rates are adjusted for currency and acquisition / disposal effects.

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## Outlook

Given the robust results across all divisions, Sulzer confirms its increased guidance for the full year as communicated in July 2024 – with an increase in order intake of +9 to 12% and in sales of +9 to 11%. Operational profitability is expected to be approximately 12% of sales.

### Annual Results 2024

*Sulzer will publish its annual results for 2024 on February 27, 2025.*

*Sulzer is a global leader in critical applications for core infrastructure and processes for large essential industries around the world. We ensure the security, quality and durability of critical goods and services by supporting energy security, natural resource management and efficiencies in process industries. This in turn supports the transition to a circular economy. Our integrated solutions add significant value by enabling energy efficiency, carbon emissions and pollution reduction, and process efficiency improvements. Customers benefit from our commitment to innovation, performance and quality through our responsive network of 160 world-class manufacturing facilities and service centers across the globe. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2023, our 13'130 employees delivered revenues of CHF 3.3 billion. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). [www.sulzer.com](http://www.sulzer.com)*

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