

MEDIA RELEASE

Sulzer Management Ltd
Neuwiesenstrasse 15
8401 Winterthur
Switzerland
Phone +41 52 262 30 00
Fax +41 52 262 31 00

Ad hoc announcement pursuant to Art. 53 LR

October 25, 2023

Robust growth in order intake

Sulzer's order intake amounted to CHF 2.805 billion in the first nine months of 2023, on which the strengthening of the Swiss Franc had a negative impact of CHF 0.2 billion. Hence, in local currencies¹, order intake amounts to above CHF 3.0 billion.

In local currencies¹, the order intake growth represents an increase of 18.0% compared to the same period one year ago. As expected, and against a strong Q3 2022, order intake grew +5.4% year-on-year (July to September). The order backlog in Q3 2023 climbed to CHF 2.2 billion.

All three divisions contributed double-digit growth to Sulzer's order intake in 2023. Year-on-year and in local currencies¹, order intake increased in the first nine months of 2023 by 19.2% in our Services division, 18.0% in Chemtech and 16.9% in Flow Equipment.

Sulzer also grew in all regions in the first nine months of 2023 in local currencies¹, with order intake up by 23.3% in the Asia Pacific region, 23.1% in the Americas and 9.4% in Europe, the Middle East and Africa.

Outlook

Despite global economic uncertainties and challenges, we confirm our increased guidance for the full year, as communicated in July 2023.

Sulzer is a global leader in fluid engineering and chemical processing applications. We specialize in energy-efficient pumping, agitation, mixing, separation, purification, crystallization, and polymerization technologies for fluids of all types. Our solutions enable carbon emission reductions, development of polymers from biological sources, recycling of plastic waste and textiles, and efficient power storage. Our customers benefit from our commitment to innovation, performance and quality through our responsive network of 180 world-class manufacturing facilities and service centers across the globe. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2022, our 12'900 employees delivered revenues of CHF 3.2 billion. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

Inquiries:

Media-related Contact: Verena Broehm
Phone +41 52 262 30 27, verena.broehm@sulzer.com

Investor Relations: Thomas Zickler, Chief Financial Officer
Phone +41 52 262 33 15, thomas.zickler@sulzer.com

This document may contain forward-looking statements including, but not limited to, projections of financial developments, market activity, or future performance of products and solutions containing risks and uncertainties. These forward-looking statements are subject to change based on known or unknown risks and various other factors that could cause actual results or performance to differ materially from the statements made herein.

¹ Adjusted for acquisition / disposal effects.