

MEDIA RELEASE

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Changes to the Executive Committee of Sulzer

Sulzer announces a reduction of the size of its Executive Committee and a new leader for its Pumps Equipment division.

As the Oil & Gas markets continue to rebound, Sulzer adapts its team to capitalize on a period of sustained growth. To build on the many advances achieved in 2018 in the Pumps Equipment division, Sulzer appoints Frédéric Lalanne, currently Chief Commercial and Marketing Officer (CCMO), as President, Pumps Equipment division.

Michael Streicher, currently President Pumps Equipment division, will step down from the Executive Committee to assume his new responsibilities as Global Head, Water Pumps Business, a business with sales of approximately CHF450 million. In his new role, Michael will report to Frédéric.

The functional sales responsibilities will be eliminated from the CCMO role, which will be renamed Head of Group Business Development, a non-Executive Committee role encompassing Strategy, Marketing, Digitalization and the newly attached M&A function, which previously reported to the CEO. Jonathan Lloyd, currently head of Business Development for Rotating Equipment Services, will become Head of Group Business Development, reporting to the CEO.

All three above appointments become effective on January 1, 2019.

Sulzer's core strengths are flow control and applicators. We specialize in pumping solutions and services for rotating equipment, as well as separation, mixing and application technology. Our customers benefit from a network of over 180 production and service sites around the world. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2017, we achieved sales of roughly CHF 3 billion with around 14'700 employees. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

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