

MEDIA RELEASE

Winterthur, February 5, 2013

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Sulzer Pumps and FMC Technologies Sign a Long-term and Exclusive Collaboration Agreement on Subsea Pumps

Sulzer Pumps Ltd and FMC Technologies, Inc. strengthened their existing relationship through the signing of a long-term and exclusive collaboration agreement. This agreement addresses the supply of pumps for subsea applications and the further development of pumping technology of Sulzer Pumps to meet the future needs of FMC Technologies and the subsea exploration and production industry.

Through this agreement, both companies aim to further leverage leading-edge technology that they have already been collaborating on such as world-class pumps from Sulzer Pumps, and subsea systems and advanced permanent magnet motor technology from FMC Technologies.

"The signing of this long-term and exclusive collaboration agreement is a natural progression of the long-standing cooperation already in place between Sulzer Pumps and FMC Technologies," said Tore Halverson, Senior Vice President of Subsea Technologies, FMC Technologies.

"We look forward to providing the subsea market and customers with best-in-class pumping technology for many years to come," said Kim Jackson, Divisional President of Sulzer Pumps.

Over the last several years, Sulzer Pumps and FMC Technologies have developed, built and qualified a new, high-speed helico-axial multiphase subsea boosting unit based on Sulzer Pumps' world-renowned, market-leading, and field-proven topside pump designs. To prove the technology, a full-scale, complete pump/motor unit has been built, fully submerged and successfully tested at Sulzer Pumps' engineered test pool in Leeds, United Kingdom. The pump is driven by a permanent magnet motor that provides, among other benefits, higher speeds, power and efficiency compared to conventional induction motors. This solution will offer high-performance, reliable and cost-effective subsea boosting systems to FMC Technologies' customers and to the oil and gas upstream market.

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A complete pump/motor unit has been successfully tested at Sulzer Pumps' engineered test pool in Leeds, United Kingdom

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Sulzer was founded in 1834 in Winterthur, Switzerland, and is today active in machinery and equipment manufacturing and surface engineering at over 170 locations worldwide. The divisions are global leaders in their respective customer segments, which include the oil and gas, power, water, and transportation industries.
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