

MEDIA RELEASE

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Sulzer Further Strengthens its Position in Service Activities

Sulzer acquires the business of InterWeld Inc Ltd which generates sales in a single-digit million range Swiss Francs (CHF). With this acquisition, the Chemtech division will enhance the competitiveness of its tower field service activities by adding the offering of a full range of automated weld overlay services to the oil and gas as well as the power market.

On January 8, Sulzer agreed to acquire the business of InterWeld Inc Ltd located in Belfast, Northern Ireland. InterWeld is a specialized weld overlay company, offering corrosion/erosion solutions to the power industry, particularly power generation, the oil and gas as well as the pulp and paper industry. With a global client base, a skilled team provides cladding solutions to high value industries in a wide range of challenging environments, such as the subsea oil and gas, petrochemical, waste to energy and biomass along with pulp and paper mills. It will clearly enhance Chemtech's offering of welding solutions which are designed to enhance the lifespan of critical components within the power industry, reducing downtime, lowering maintenance costs and improving revenue streams.

The integration will start after closing, which is expected beginning of 2015. All employees will be retained, assuring ongoing customer dedication in the weld overlay marketplace.

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Sulzer, headquartered in Winterthur, Switzerland, since 1834, specializes in pumping solutions, rotating equipment maintenance and services as well as separation, reaction, and mixing technology. The company is a leading provider in its key markets: oil and gas, power, and water. Sulzer serves clients around the world through a network of over 150 production and service sites, and it has a strong footprint in emerging markets. In 2013, the company achieved sales of over CHF 3.2 billion with around 15 000 employees. www.sulzer.com

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