

MEDIA RELEASE

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September 16, 2014

Sulzer Strengthens Its Position in the Oil and Gas Market

Sulzer acquires Advanced Separation Company (ASCOM) B.V., one of the leading providers of oil, water and gas separation equipment as well as ProLabNL B.V., an independent company, which has unique capabilities to test equipment in actual oil field conditions.

On September 15, Sulzer agreed to acquire Advanced Separation Company (ASCOM) B.V. and ProLabNL B.V., both located in Arnhem, The Netherlands. These acquisitions expand the offering of the division Sulzer Chemtech for gas-liquid and liquid-liquid separation technologies and position it as a major player in the market.

ASCOM's portfolio covers gas-liquid separation, liquid-liquid separation, produced water treatment, solids handling and gas treatment. It will clearly enhance Sulzer's offering in this fast growing market. Building on its technologies validated by major oil companies and its expertise in process design, ASCOM offers advanced separation solutions for both traditional vessel-based and compact inline separation. Application of ASCOM technologies enable de-bottlenecking of aging oilfield process systems. Applied to new investment, it can significantly reduce CAPEX and OPEX of off-shore, floating and on-shore processing facilities. This advanced technology has also been fully validated for subsea processing.

ProLabNL offers one of the most advanced multiphase flow loops worldwide, simulating real oilfield conditions under high or low pressure conditions. World leading oil and gas companies are using ProLabNL extensively for conventional and subsea technology qualification programs.

The integration will start after closing, which is expected end of September 2014. All employees will be retained, assuring ongoing customer dedication and quality commitment.

"With ASCOM technologies and ProLabNL unique testing capabilities, we will enable our customers to realize CAPEX savings, which are orders of magnitude larger than the cost for ASCOM products" states Oliver Bailer, president of Sulzer Chemtech. "Combining our offering with Sulzer, and using their global platform, we will have unique capabilities in the market and will significantly accelerate our company development, for the benefit of our customers" says Rombout Swanborn, Chairman and majority shareholder of ASCOM and ProLabNL.

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Sulzer, headquartered in Winterthur, Switzerland, since 1834, specializes in pumping solutions, rotating equipment maintenance and services as well as separation, reaction, and mixing technology. The company is a leading provider in its key markets: oil and gas, power, and water. Sulzer serves clients around the world through a network of over 150 production and service sites, and it has a strong footprint in emerging markets. In 2013, the company achieved sales of over CHF 3.2 billion with around 15 000 employees.

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